

KEEPING OUR MEMBERS INFORMED

November 11, 2010

Changes in the Face of Ohio Government

While the voters ushered into office a new freshman class of officer-holders in both Columbus and Washington, investors are wondering how these changes will effect them. Keep in mind, both Ohio and the Federal Governments are facing over-helming red ink. The newly elected officials will have their political lives hinged on their abilities to find palatable solutions to the crippling deficits. In Washington there is a committee who was established to find ways to reduce the national debt. Some of their early suggestions are to make reductions to Medicare and Social Security, **remove the tax deductions for mortgage interest on primary residences**, and elimination of child care credits are just some of the cuts that maybe considered at the Federal level. Nothing will change until the economy greatly improves. It was once said, "There are 3 ways to improve Ohio economy...Jobs, Jobs & Jobs.



In Ohio, the current fiscal year still has an estimated \$ 8 billion shortfall. The new budget talks will conveniently start in earnest now that the general elections are over. No law maker wants to be on the news discussing higher taxes or cutting services and benefits. Unfortunately, we can expect more of each.

Every one knows the how the resent elections unfolded in their localities. To see statewide results and the numbers of votes each candidate received, you may go on line at the Secretary of State's site at: <http://vote.sos.state.oh.us/pls/enrpublic/f?p=130:MYRESULTS:0> .

While we all are trying to decipher the election results, here are some election statistics:

- **An incumbent governor was defeated for only the third time in Ohio history.**
- The Republican party won a majority of seats on the state apportionment board, taking control of the process that will determine Ohio's legislative districts for the next decade.
- The Republicans swept every statewide office, defeating **four incumbent executive officeholders.**
- The Republican party established solid majorities in both legislative chambers.
- **Republicans added at least 12 seats in the Ohio House, defeating 10 incumbents and picking up two open seats** (with 2 recounts pending — House 28th and 99th districts).
- Republicans gained two seats in the Ohio Senate for the largest majority since 1967.
- **Republicans defeated five congressional incumbents, winning 13 of 18 U.S. House seats.**
- Ohioans put a fellow Ohioan in line to be the next Speaker of the US House of Representatives.
- **The Republican Party was able to retain the United States Senate seat held by Sen. Voinovich**
- The Republicans kept three seats on the Ohio Supreme Court.
- A woman was elected the first female chief justice in the history of the state.
- A sitting chief justice on the Ohio Supreme Court was defeated a for the first time in 24 years.
- Republicans won 77 percent of all non-judicial countywide races, adding 23 new county commissioners, six new auditors, one county treasurer, one county coroner, three Cuyahoga County council seats and one Summit County council seat.
- Every incumbent Republican non-judicial countywide officeholder was re-elected .

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